



Report to: Executive
Date of Meeting: 7 January 2008
Report from: Head of Corporate Finance
Title of Report: 2008/2009 General Fund
Capital Programme
Agenda Item Number: **10**

1. PURPOSE AND SUMMARY

1.1 The purpose of the report is to advise the Executive of the current capital programme commitments and the resources that are expected to be available to fund new schemes in 2008/09.

2. CONSULTATION

2.1 Corporate Management Team has been consulted on the report.

3. CORPORATE PLAN AND PRIORITIES

3.1 The Capital Working Group will use the agreed budget prioritisation criteria to assess any new capital programme bids for funding.

4. IMPLICATIONS

4.1 Financial Implications and Value for Money

The financial implications are detailed throughout the report. Any the new capital programme bids could result in revenue savings; these will be considered by the Capital Working Group.

4.2 Legal

There are no legal implications.

4.3 Personnel

There are no personnel implications arising from the contents of the report.

4.4 Other Services

Several service areas have previously submitted capital programme bids, so the Council's Capital Programme clearly has an impact on other services.

4.5 Diversity

The Capital Programme bid for Disabled Facilities Grant funding has implications for people with disabilities who need adaptations to their homes.

4.6 Risk

It is essential that only available resources are committed; new schemes can only go ahead once the capital resources are in place to support them.

4.7 Crime and Disorder

The Crime and Disorder Act of 1998 requires the Council to consider all of its budgets, policies and plans in the light of their contribution to the reduction of crime and disorder.

4.8 Data Quality

Every care has been taken in the development of this report to ensure that the information and data used in its preparation are accurate, timely, consistent and comprehensive. The Council's data quality policy has been complied with in producing this report.

4.9 Other Implications

There are no other implications arising from the contents of the report.

5. **BACKGROUND**

5.1 Pooling arrangements introduced by the Local Government Act of 2003 and the Local Authorities (Capital Financing and Accounting) (England) Regulations of 2003, as amended, mean that 50% of receipts from the sale of housing land have to be pooled (paid over to the Government) unless they are spent on the authority's own affordable housing and regeneration projects.

5.2 The Council has previously agreed to use all housing capital receipts to fund its planned regeneration and/or affordable housing schemes.

5.3 As all housing capital receipts are used to fund regeneration and/or affordable housing schemes, it follows that other general fund schemes are dependent on the sale of other, non-housing assets.

6. **CURRENT CAPITAL PROGRAMME COMMITMENTS**

6.1 During 2007/08, the Capital Working group has monitored capital programme schemes and funding; allocating available resources, as and when they become available, to fund capital schemes. The capital programme position was included in the mid year monitoring report to the Executive on 3 December 2007.

- 6.2 Of the schemes approved in 2007/08, the following general fund schemes remain unreleased and are dependent on further capital receipts:-

Health and Safety Requirements	£000
Industrial Sites (£12,000 released)	313
Civic Centre (Roof repairs to be funded from the 2006/07 Civic Centre provision which is included in the slippage)	200
Cemeteries, footpaths, headstones, memorials (£10,000) released	110
Car Parking Repairs	22
Fire detection equipment – depot	10
Signage at the Leisure Centre (6,000 released)	10
	665

Business Critical	£000
Wheelie Bins (£8,000 released)	9
Web Replacement (£3,000 released)	7
CAPS Upgrade	5
CRM Integration	14
Boiler Systems at Riverside	5
Electoral Roll Upgrade	5
Floodlighting	9
Gym Equipment	7
	61

Statutory Requirements	£000
Disabled Facilities Grants (£84,000 released)	48
COSY	160
Secure e-payments system	6
	214

- 6.3 These schemes, totalling £940,000 will be reviewed by the Capital Working Group when it considers any new bids.
- 6.4 Salaries that are allocated to General Fund capital schemes in 2008/09 will need to be taken into account .
- 6.5 In order to secure the grant allocation in respect of disabled facilities grants an amount of approximately £85,000 will need to be found from capital receipts.
- 6.6 It will be known in the near future if our bid for the SHIP 3 programme is successful. However, this will be fully grant funded and won't require any funding from capital receipts.

7. ESTIMATED RESOURCES

- 7.1 All 2007/08 resources have been fully allocated to 2007/08 schemes. There are, therefore, no uncommitted resources.
- 7.2 For 2008/09 it is estimated that capital receipts will amount to £1.2 million.
- 7.3 The Capital Programme Working Group will need to consider how best to prioritise limited capital resources set against the schemes not released to date in 2007/08 and any new schemes relating to the Council's Corporate Plan objectives for 2008/09.

8. RECOMMENDATIONS

- 8.1 The Executive is recommended to note the resources expected to be available to fund existing and new capital programme schemes.

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